

LUTON BID LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

LUTON BID LTD

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for the Year Ended 31 March 2023**

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LUTON BID LTD

**COMPANY INFORMATION
for the Year Ended 31 March 2023**

DIRECTORS:

C Bell
C A Bennett
M Blower
A F Carluccio
B A Dalvi
A Djengiz
S J Goding
R A Greening
M Kirbyshaw
G O'Brien
M A Shaffi

REGISTERED OFFICE:

2a 2nd Floor
A W House
6-8 Stuart Street
Luton
Bedfordshire
LU1 2SJ

REGISTERED NUMBER:

09317619 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

LUTON BID LTD

REPORT OF THE DIRECTORS for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of running of the Luton town centre Business Improvement District ('BID').

The BID was taken to a successful vote in October 2014. It formally commenced operation in January 2015. The BID ran for 5 years until 31 December 2019 and following a successful formal renewal process in 2019 is now running for a second term from January 2020 to December 2024.

The results for the year and financial position of the company are as shown in the annexed financial statements.

REVIEW OF BUSINESS

The principal activities of the company during the third full financial year (April 2022 to March 2023) of the BID term running from January 2020 to December 2024 focussed on promotion of the Town Centre and the businesses within in, support of footfall driving events and a focus on improving both safety and cleanliness within the Town Centre.

The results for the year and financial position of the company are as shown in the annexed financial statements.

Levy income for the financial year was £335,385. A grant was received for £4,000 from Luton Business Against Crime (LBAC). In addition, the BID was successful in leveraging in-kind support and match funding of circa £72,700 including the dedicated Town Centre Enforcement Officers and the operation of the Cleaning Machine.

The total expenditure for the period was £352,536 which was a slight underspend on budget and this will be carried forward for spend in future years.

FUTURE DEVELOPMENTS

The company has done extensive project planning in line with the BID objectives set out in the Luton BID Businesses Plan for delivery of projects from April 2023 - March 2024 and has committed costs for these projects to be supported by the current reserve and future levy collections.

LUTON BID LTD

REPORT OF THE DIRECTORS for the Year Ended 31 March 2023

DIRECTORS

The directors who served the company on a voluntary basis during the period were as follows:

Mr Gavin O'Brien
Councillor Sian Goding
Mr Roy Andrew Greening
Ms Marie Kirbyshaw
Mr Mohammed Abbas Shaffi
Mr Martin Blower
Mr Bashir Dalvi
Ms Cherrie Bennett
Ms Anna Carluccio
Ms Aimee Djengiz
Mr Chris Bell

Gavin O'Brien was appointed as a director on 19 November 2014, re-elected on the 18 May 2016 and re-elected on the 25 September 2019.

Councillor Sian Goding was appointed as a director on 15 April 2015.

Ms Marie Kirbyshaw was appointed as a director on 4 November 2015, re-elected on 19 July 2017 and re-elected again on the 25 September 2019.

Mr A Shaffi was appointed as a Director 20 April 2016, re-elected on the 18 May 2016 and re-elected again on 23 September 2020.

Mr R Greening was appointed as a Director on the 20 April 2016 and re-elected on the 18 May 2016, 26 September 2018 and the 23 September 2020.

Mr M Blower was appointed as a Director on the 19 July 2017 and re-elected on 23 September 2020.

Mr Bashir Dalvi was appointed as a Director on the 25 September 2019 and re-elected on 28 September 2022.

Mr Paul Andrews was appointed as a Director on the 25 September 2019 and retired on 28 September 2022.

Mr Thanbirul Haque was appointed as a Director on the 25 September 2019 and retired on 28 September 2022.

Ms Cherrie Bennett was appointed as Director on the 29 September 2021.

Mr Gary Sweet was appointed as a Director on the 28 November 2018 and retired on 28 September 2022.

Ms Anna Carluccio was appointed as Director on the 28 September 2022.

Ms Aimee Djengiz was appointed as Director on the 28 September 2022.

Mr Christopher Bell was appointed as Director on the 28 September 2022.

Mr Andrew Calvert was appointed as Director on the 25 September 2019 and retired on 30 March 2022.

Mr Gordon Brady was appointed as Director on the 25 September 2019 and retired on 29 September 2022

LUTON BID LTD

REPORT OF THE DIRECTORS for the Year Ended 31 March 2023

BID STRATEGY AND OBJECTIVES

Luton BID - The Vision

'Support business growth and investment in the town centre and build pride, loyalty and positive perceptions of Luton as a whole.'

Strategic Objectives and Projects

The programme of investment will be delivered through the four strategic objectives and their related projects.

Promotion 1. Identify, develop and promote the strengths, characteristics and the business offer of Luton town centre to increase positive perceptions and loyalty of the town, locally regionally and nationally.

Environment 2. To ensure that the town centre and all its different areas present a distinctive, accessible and appealing environment which attracts business investment, encourages visitors to stay longer and fosters a pride in the town.

Experience 3. To provide a safe and enjoyable experience for visitors and workers in Luton town centre to enjoy.

Growth and Investment 4. To build on the strengths of the business community to support and promote growth, development and investment.

ACTIVITIES PERFORMED IN 2022-2023 included

Promotion

- Social media on all platforms for Luton BID - Facebook, Instagram, Twitter, Linked IN and the continued growth on TIK TOK.
- Introduction of short videos and reels to promote events and the Town Centre.
- BID website development.
- Press releases throughout the year.
- Weekly e-bulletins mailed to businesses with news, updates and support.
- Three newsletters mailed to all BID businesses throughout the year.
- Weekly Whats On Guide covering activities and events in night time economy venues in the Town Centre - which can be subscribed to by members of the public to receive each week.
- Food and Drink Directory and Student discount page managed on the Luton BID website.
- News Column in the local newspaper monthly by BID Manager to showcase all positive things happening in the Town Centre.
- Chaired the Town Centre Communications Group with key Comms teams within the Town Centre to ensure joint up communication continues within the Town.
- The 'Enjoy Luton' Guide was published in May 2022 showcasing Town Centre businesses. Including a video, website blogs and social media posts.

Environment

- Hosted monthly tidy sessions in the Town Centre every month with businesses and local community members, including a special focused session for the Great British Spring Clean.
- Florals put in place in June and maintained for the summer season, 29 window boxes, 13 3-tier planters and 15 barrier baskets.
- Max Vac Cleaning machine in operating in the BID area, which uses a lengthy nozzle and sweeper to get to hard-to-reach litter, cigarette butts and chewing gum from pavement cracks and kerbsides.
- Deep Cleaning took place in three areas of the Town Centre - where special gum removing pressure washing took place.
- Benches and Planters in the Hat District area were re-painted and varnished.
- Art work outside of the Mall Shopping Centre re-painted by local artist Aimi Rix.
- Up keep of 12 BID branded public bins with rat baiting have remained in place and maintained.
- Supplied Christmas Tree for St. Georges Square and a new additional Christmas Tree on Market Hill.
- Doubled the amount of Christmas Lights across the Town Centre.

LUTON BID LTD

REPORT OF THE DIRECTORS for the Year Ended 31 March 2023

Experience

- Luton BID chairs and manages LBAC - Luton Business Against Crime, the Town Centre Crime Reduction Partnership. Chairing monthly meetings, managing the data sharing intelligence system - DISC and liaising with key partners to tackle crime in the Town Centre.
- Minuting the Luton SAFE Pubwatch meetings and supporting the night time economy businesses with encouraging people back into the Town Centre.
- Provided night time economy businesses with Stop Topps - anti drink-spiking, self adhesive foil lids.
- Part funding of two dedicated Neighbourhood Enforcement Officers to help tackle low level crime in the town centre.
- Two night time economy safety officers patrolled the Town Centre from October to January, Fridays and Saturdays from 8pm - 4am.
- Attended the town Strategic Events group to support events taking place in the Town Centre.
- BID Ambassador in place, whose role includes business engagement and working with partners to help address Antisocial Behaviour. This role also incorporates the support of LBAC.
- Funding radios for the Luton Street Pastors and the SOS bus team - as well as general support required from either group.
- Working alongside multiple partners, remaining part of the Luton Homeless Partnership to support the vulnerable and tackle poverty in the Town Centre.
- Sponsoring and supporting the St. Patricks Parade, About Us Festival (59 productions), Pride in Luton, Luton Carnival, East Fest and Diwali.
- Free family activities provided for St. Georges Day and the Queens Jubilee celebrations.
- Brought Minions Bob and Dave in to the Town for a free meet and greet for families at Christmas, as well as free face painting and arts and crafts.
- Funded Purple Flag application and planned and supported the assessment process.

Growth and Investment

- Representing BID businesses on the Town Centre Strategic Board and the Town Centre Stakeholder Group
- Strategic work on the Town Centre Master plan to ensure our work through the BID aligns with the future plans for the Town Centre.
- Working alongside key partners as a number of exciting developments started work, including the successful £20 million levelling up funded regeneration development in Bute Street car park.
- Management of footfall cameras and reporting of footfall and car parking statistics for the town centre. The sensors allow reporting on dwell time, movement around the area and more.
- Parking scheme in The Luton Mall and Power Court for people employed by businesses in the BID area.
- Consultee for Planning applications.
- Supported the Our River public art work that was installed on The Mall wall and the Hat Gardens project.

More information about the activities of Luton BID Ltd (Business Improvement District) in 2022/23 were outlined in a Highlights and Achievement document circulated with the levy invoices to businesses in March 2023. Copies are available online www.lutonbid.org and from the BID office.

LUTON BID LTD

REPORT OF THE DIRECTORS for the Year Ended 31 March 2023

GOVERNANCE AND MANAGEMENT

Luton Business Improvement District (BID) is one of over 350 BIDs throughout the UK. It was created by businesses in the area, and all the projects are determined and steered by local businesses, in line with the BID Business Plan.

Luton BID Ltd is a company limited by guarantee. It is operated under its Memorandum and Articles of Association dated 19 November 2014. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

During the year the focus of the company's activity has been the development of Luton Town Centre Business Improvement District. This is being delivered within the requirements of the Business Improvement Districts (England) Regulations 2004.

The 'BID Proposal' was adopted after a successful Ballot in October 2014 and was renewed in November 2019 (for full document, see <http://www.lutonbid.org>). On 16th Sept 2015 the company entered into an operating agreement with Luton Borough Council. Luton Borough Council arranges the collection of the BID Levy from business rate payers in the town centre on behalf of the BID.

The overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the Articles of Association. With the exception of one director nominated by Luton Borough Council, directors retire by rotation at Annual General Meetings. The directors work on a voluntary basis, do not charge for their time and have worked on Levy payers' behalf to deliver the BID and achievements to date through the BID Project Team.

Membership of Luton BID Ltd is open to all paid up levy payers, and is made up of business representatives from throughout the BID area. The board of the company consists of one nominee from Luton Borough Council together with other Directors appointed by members of the company. It is responsible for the governance of the BID, ensuring that the objectives of the Luton BID business plan are met, and ensuring compliance with the legal and financial regulations governing BIDs.

The Board meets regularly throughout the year, and there is an Annual General Meeting which is usually held in the summer.

At the end of the year there were 431 BID Levy paying businesses (hereditaments) and 54 BID Members.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LUTON BID LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2023**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
G O'Brien - Director

Date:

LUTON BID LTD

**STATEMENT OF INCOME AND
RETAINED EARNINGS
for the Year Ended 31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|-----------------------|
| TURNOVER | | 336,789 | 385,329 |
| Cost of sales | | <u>326,515</u> | <u>295,882</u> |
| GROSS SURPLUS | | 10,274 | 89,447 |
| Administrative expenses | | <u>26,022</u> | <u>28,830</u> |
| | | (15,748) | 60,617 |
| Other operating income | | <u>4,000</u> | <u>14,945</u> |
| OPERATING (DEFICIT)/SURPLUS | 5 | (11,748) | 75,562 |
| Interest receivable and similar income | | <u>205</u> | <u>6</u> |
| (DEFICIT)/SURPLUS BEFORE TAXATION | | (11,543) | 75,568 |
| Tax on (deficit)/surplus | | <u>-</u> | <u>-</u> |
| (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR | | (11,543) | 75,568 |
| Retained earnings at beginning of year | | <u>233,086</u> | <u>157,518</u> |
| RETAINED EARNINGS AT END OF YEAR | | <u><u>221,543</u></u> | <u><u>233,086</u></u> |

The notes form part of these financial statements

LUTON BID LTD (REGISTERED NUMBER: 09317619)

STATEMENT OF FINANCIAL POSITION
31 March 2023

| | | 2023 | | 2022 | |
|--|---|----------------|----------------|---------|---------|
| Notes | £ | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | | 1,291 | | 1,721 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 56,484 | | 79,985 | |
| Cash at bank and in hand | | 254,032 | | 217,812 | |
| | | | 310,516 | 297,797 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | 90,264 | | 66,432 | |
| NET CURRENT ASSETS | | | 220,252 | | 231,365 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 221,543 | | 233,086 |
| RESERVES | | | | | |
| Income and expenditure account | | | 221,543 | | 233,086 |
| | | | 221,543 | | 233,086 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
G O'Brien - Director

The notes form part of these financial statements

LUTON BID LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Luton BID Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Company limited by guarantee

The entity is a private company limited by guarantee and consequently does not have a share capital. Each member is liable to a contribution of an amount not exceeding £1 towards the assets of the company in the event of liquidation.

LUTON BID LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

5. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2022 - operating surplus) is stated after charging:

| | 2023 | 2022 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 430 | 573 |
| | <u> </u> | <u> </u> |

6. TANGIBLE FIXED ASSETS

| | | Plant and machinery etc £ |
|--------------------------------------|--|--|
| COST | | |
| At 1 April 2022 and 31 March 2023 | | 3,151 |
| | | <u> </u> |
| DEPRECIATION | | |
| At 1 April 2022 | | 1,430 |
| Charge for year | | 430 |
| | | <u> </u> |
| At 31 March 2023 | | 1,860 |
| | | <u> </u> |
| NET BOOK VALUE | | |
| At 31 March 2023 | | 1,291 |
| | | <u> </u> |
| At 31 March 2022 | | 1,721 |
| | | <u> </u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Trade debtors | 3,460 | 35,776 |
| Other debtors | 53,024 | 44,209 |
| | <u> </u> | <u> </u> |
| | 56,484 | 79,985 |
| | <u> </u> | <u> </u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Trade creditors | 25,189 | 19,368 |
| Taxation and social security | 385 | 154 |
| Other creditors | 64,690 | 46,910 |
| | <u> </u> | <u> </u> |
| | 90,264 | 66,432 |
| | <u> </u> | <u> </u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LUTON BID LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Luton BID Ltd for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Luton BID Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Luton BID Ltd and state those matters that we have agreed to state to the Board of Directors of Luton BID Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Luton BID Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Luton BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Luton BID Ltd. You consider that Luton BID Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Luton BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

Date:

LUTON BID LTD

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2023

| | 2023 | | 2022 | |
|----------------------------|---------|-----------------|---------|----------------|
| | £ | £ | £ | £ |
| Turnover | | | | |
| Levy Income | | 336,789 | | 385,329 |
| Cost of sales | | | | |
| Obj 1: Promotion | 62,046 | | 82,354 | |
| Obj 2: Environment | 52,841 | | 28,164 | |
| Obj 3: Experience | 115,126 | | 119,928 | |
| Obj 4: Growth & Investment | 50,391 | | 35,270 | |
| BID Renewal Accrual | 9,000 | | 9,000 | |
| Direct costs - Project | | | | |
| Management Central Admin | 8,711 | | 10,166 | |
| Direct costs - BID Levy | | | | |
| Management | 11,000 | | 11,000 | |
| Provision for Levy refunds | 17,400 | | - | |
| | | <u>326,515</u> | | <u>295,882</u> |
| GROSS SURPLUS | | 10,274 | | 89,447 |
| Other income | | | | |
| Welcome Back Fund & Grant | - | | 14,945 | |
| Matched funding & grants | 4,000 | | - | |
| Deposit account interest | 205 | | 6 | |
| | | <u>4,205</u> | | <u>14,951</u> |
| | | 14,479 | | 104,398 |
| Expenditure | | | | |
| Rent, rates and water | 8,043 | | 8,725 | |
| Insurance | 952 | | 1,777 | |
| Telephone | 1,257 | | 1,306 | |
| Post and stationery | 1,963 | | 2,348 | |
| Travelling & subsistence | 1,109 | | 327 | |
| Computer expenses | 1,300 | | 916 | |
| Sundry expenses | 1 | | - | |
| Accountancy | 2,118 | | 1,679 | |
| Infrastructure & equipment | 3,100 | | 2,242 | |
| Finance management | 3,650 | | 3,695 | |
| Legal & professional fees | 1,555 | | 2,226 | |
| Auditors' remuneration | - | | 2,500 | |
| | | <u>25,048</u> | | <u>27,741</u> |
| | | (10,569) | | 76,657 |
| Finance costs | | | | |
| Bank charges | | <u>544</u> | | <u>516</u> |
| Carried forward | | (11,113) | | 76,141 |

This page does not form part of the statutory financial statements

LUTON BID LTD

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2023**

| | 2023 | | 2022 | |
|------------------------------|------|-----------------|------|---------------|
| | £ | £ | £ | £ |
| Brought forward | | (11,113) | | 76,141 |
| Depreciation | | | | |
| Fixtures and fittings | | 430 | | 573 |
| NET (DEFICIT)/SURPLUS | | <u>(11,543)</u> | | <u>75,568</u> |

This page does not form part of the statutory financial statements